



PALADIN RESOURCES LTD

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Ref: 73227

14 November 2007

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Kayelekera Litigation Settled with all Plaintiffs

Reference is made to the Company's announcement of 8 November 2007.

The Board of Directors of Paladin Resources Ltd is pleased to announce that all six Malawian Civil Society Organisations ("CSO's") that commenced legal proceedings against Paladin Africa Ltd and the Government of Malawi have now settled their action on a positive and amicable basis, with the terms of settlement being as described in the 8 November announcement.

Each Party to the settlement has released each other from all actions and claims associated with the litigation and each Party has agreed to not recommence litigation.

The court proceedings will be formally withdrawn within the next 7 days.

The Paladin Board considers that this settlement represents a win for the Nation of Malawi and its people and now the country can look forward to the establishment of a modern mining industry which will provide jobs and national wealth generation, whilst operating to international best practice.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director