



PALADIN ENERGY LTD

ACN 061 681 098

2 October 2008

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Langer Heinrich Achieves Design Production for a Full Quarter

Paladin is pleased to announce that it has reached nameplate production at Langer Heinrich for the quarter ending 30 September 2008 producing 650,560lb U₃O₈ for this period. This quarterly production amounts to 2,602,239lb on an annualised basis. Stage I design (or nameplate) production is specified at 2,600,000lb U₃O₈ per annum.

The Board regards this as a significant milestone event for the Company highlighting that Paladin is establishing itself as the premier emerging uranium mining house. This achievement should provide further confidence that the current Stage II expansion which is underway and the follow up Stage III expansion that is contemplated will reach their stated production targets with the group showing strong evidence of its production and operational competency.

Full details of the Company's 3 month activities will be provided in the September quarterly which will be released mid October.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director