



PALADIN ENERGY LTD

ACN 061 681 098

12 February 2009

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Takeover bid by Paladin Energy Ltd for Fusion Resources Limited - Close of offer period and notification of relevant interests

The off-market takeover bid by Paladin Energy Limited ("**Paladin**") for all of the fully paid ordinary shares in Fusion Resources Limited ("**Fusion**") closed at 5.00pm (WDT) on 12 February 2009.

For the purposes of ASX Listing Rule 3.3, Paladin gives notice that:

- Paladin and its associates have a relevant interest in 97.20% of Fusion's shares; and
- As the applicable thresholds have been reached, compulsory acquisition of the outstanding Fusion shares will proceed.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO