



PALADIN ENERGY LTD

ACN 061 681 098

4 March 2009

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Compulsory Acquisition process – closing date for acceptance forms

As announced on 16 February 2009, Paladin Energy Limited ("**Paladin**") announced that it had commenced compulsory acquisition of the outstanding Fusion Resources Limited ("**Fusion**") shares that had not been acquired in Paladin's off-market takeover bid for Fusion.

In a letter to shareholders dated 16 February 2009, Paladin advised that notwithstanding the compulsory acquisition process, Paladin would still accept and process completed acceptance forms. Paladin has determined **the last day for accepting such acceptance forms will be close of business, Friday 6 March 2009.**

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO