



10 March 2009

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cancellation of Options

Fusion Resources Limited ("**Fusion**") hereby gives notice that following receipt of a waiver from Listing Rule 6.23.2 the following options in Fusion will be cancelled:

- 1,525,000 options exercisable at \$0.80 each on or before 30 June 2009.
- 720,000 options exercisable at \$1.50 each on or before 30 July 2009.
- 375,000 options exercisable at \$1.30 each on or before 26 October 2009.
- 2,525,000 options exercisable at \$1.10 each on or before 31 December 2009
- 2,000,000 options exercisable at \$1.50 each on or before 31 December 2010.
- 375,000 options exercisable at \$1.50 each on or before 26 October 2011.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Joanne McDonald", is written over a light blue horizontal line.

Joanne McDonald
Joint Company Secretary