



PALADIN ENERGY LTD

ACN 061 681 098

16 March 2009

By Electronic Lodgement

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Takeover bid by Paladin Energy Ltd for Fusion Resources Limited - Allotment of Shares

We refer to Paladin Energy Limited's ("**Paladin**") off-market takeover bid for all of the fully paid ordinary shares in Fusion Resources Limited which closed at 5.00pm (WDT) on 12 February 2009 and advise that, further to the Appendix 3B dated 24 December 2008, a further allotment was made on 11 March 2009 of 29,658 fully paid ordinary shares of Paladin.

The balance is expected to settle at the completion of the compulsory acquisition period.

The total number and class of all securities listed on the ASX (including the securities above) is 623,494,681.

Yours faithfully
Paladin Energy Ltd



GILLIAN SWABY
Company Secretary