

20 April 2009

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Kayelekera Uranium Mine Opening

The Directors of Paladin Energy Ltd are very pleased to announce that its SECOND mine, the Kayelekera Uranium Mine in Malawi, has been officially opened by His Excellency, Dr Bingu wa Mutharika, the President of the Republic of Malawi. Paladin's Kayelekera Uranium Mine has been successfully commissioned with the plant showing full capability to operate throughout its flowsheet with yellowcake produced during this phase. The project remains on schedule for its ramp-up.

Yours faithfully Paladin Energy Ltd

JOHN BORSHOFF Managing Director/CEO

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