



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 128671

14 May 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Paladin Energy Ltd Third Quarter Conference Call and Investor Update – 19 May 2009

Paladin Update

Date: 19 May 2009

Time: 22:00 Perth / 10:00 Toronto / 15:00 London / 22:00 Hong Kong

LIVE - Conference Call and Online Slide Show

(ASX / TSX Code: PDN) Paladin Energy Ltd ("Company") announces that the Company will hold a telephone conference in conjunction with an Online Slide Show at 22:00 Perth / 10:00 Toronto / 15:00 London / 22:00 Hong Kong on May 19, 2009 to give an update on the Company's activities.

The Online Slide Show will be accessible from the link at - www.paladinenergy.com.au.

Questions will be taken at the briefing's conclusion by way of conference call - Dial in numbers for the conference call are as follows:

Australia	1800 148 258
Belgium	0800 715 72
Canada	1866 837 4489
China North	1080 0611 0127
China South	1080 0361 0079
France	0800 908 221
Germany	0800 181 4827
Hong Kong	800 965 808
India	0008 00100 7048
Indonesia	0018 0306 12145
Ireland	1800 720 011
Italy	800 788 772
Japan	0044 2206 2118
Johannesburg	+61 2 8524 6650
Malawi	+61 2 8524 6650
Malaysia	1800 180 708
Namibia	+61 2 8524 6650
Netherlands	0800 0229 451
New Zealand	0800 667 018
Norway	800 10112
Philippines	1800 1612 0005

Singapore 800 616 2170
South Korea 0079 8612 1097
Sweden 0207 99376
Switzerland 0800 561 529
Taiwan 0080 1232 398
Thailand 0018 0061 21124
United Kingdom 0800 056 9662
United States of America 1866 586 2813
International +61 2 8524 6650

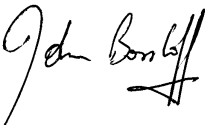
CONFERENCE ID: 99427325 (*This must be quoted*)

You are encouraged to dial in approximately 5-10 minutes prior to the commencement of the briefing.

ARCHIVE - Audio/Slides Webcast

The briefing will be available approximately 2-4 hours after the live event on the same link as the live online slide show.

Yours faithfully
Paladin Energy Ltd



JOHN BORSHOFF
Managing Director/CEO