



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 142407

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OR FOR DISSEMINATION IN THE UNITED STATES**

15 September 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Paladin Completes A\$429M Private Placement

Paladin Energy Ltd ("**Paladin**", or the "**Company**") is pleased to announce that it has completed its previously announced institutional private placement (the "**Private Placement**") of ordinary shares with RBC Capital Markets and UBS AG, Australia Branch acting as Global Joint Lead Placing Agents and Cormark Securities Inc., Dundee Securities Corporation and GMP Securities L.P. as Co-Managers to the placement. Azure Capital acted as Corporate Adviser to Paladin.

The Private Placement consisted of the issuance of 93,450,000 ordinary shares of the Company at a price of A\$4.60 per share.

Following is the Cleansing Statement relating to the private placement.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 141002

15 September 2009

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

**Issue of 93,450,000 Shares – Secondary Trading Notice
Notification Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")**

We refer to the placement announced by Paladin Energy Ltd (the "**Company**") on 9 September 2009 and confirm that the Company has allotted and issued 93,450,000 fully paid ordinary shares ("**Shares**") at an issue price of A\$4.60 each.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under sections 708 or 708A. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B) the rights and liabilities attaching to the Shares.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO