



SUMMIT RESOURCES LIMITED

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11 January 2010

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

### **Rights Issue Shortfall**

With reference to Summit Resources Limited's recent renounceable rights issue (**Rights Issue**) we advise that the shortfall from the Rights Issue is 142,051 fully paid ordinary shares (**Shares**) out of a total of 4,210,359 Shares offered. The Rights Issue is fully underwritten by Patersons Securities Limited and the shortfall has been subscribed for by the sub-underwriters, Paladin Energy Ltd (**Paladin**) and Areva NC Australia Pty Ltd (**Areva**) pursuant to the underwriting arrangements for the Rights Issue as detailed in the Rights Issue Booklet dated 3 December 2009.

Allotment of the Shares subscribed for under the Rights Issue, together with the shortfall will take place on 14 January 2010, with despatch of shareholding statements occurring on the same day.

Following allotment, the shareholdings of Paladin and Areva will be 176,183,754 Shares (82.05%) and 21,545,913 Shares (10.03%), respectively.

Yours faithfully  
Summit Resources Limited

A handwritten signature in blue ink, appearing to read "Brendan O'Hara".

**BRENDAN O'HARA**  
Executive Chairman