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Ref: 36345

24 July 2006

Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Takeover bid by Paladin Resources Ltd ABN 47 061 681 098 for Valhalla Uranium Limited Notice of people to whom information is to be sent

We attach, by way of service pursuant to subsection 633(4) of the Corporations Act 2001 (Cth) (the Corporations Act), a notice confirming the people to whom information is to be sent under items 6 and 12 of subsection 633(1) of the Corporations Act in relation to Paladin Resources Ltd's offmarket takeover bid for all the fully paid ordinary shares in Valhalla Uranium Limited.

Yours faithfully Paladin Resources Ltd

GILLIAN SWABY Company Secretary